



**Abaris Realty, Inc.**

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Web Site: [www.abarisrealty.com](http://www.abarisrealty.com)

Serving the DMV Metro Area Since 1975

## APPROVED 2024 BUDGET

TO: CLARKSBURG RIDGE HOA HOMEOWNERS

FROM: SHIREEN AMBUSH, PCAM, CPM  
PROPERTY MANAGER

DATE: DECEMBER 18, 2023

The Clarksburg Ridge HOA Board of Directors met on December 14, 2023 at which time they voted to adopt the 2024 budget for the Association which was previously sent to all homeowners. Enclosed is the final, approved budget for your records which goes into effect on January 1, 2024. The budget reflects no increase in the HOA fee for next year. The monthly fees will remain as follows:

Townhomes:	\$121.98
Single Family:	\$ 89.88

### RENTAL LEASES:

The HOA governing documents require that all owners who are renting their homes provide the HOA with a copy of the lease and that the approved HOA Lease Addendum is executed along with the lease. Every January, the HOA will require all owners who are renting their homes to submit a copy of the current rental lease and executed Lease Addendum to Abaris Realty. **Accordingly, all non-resident homeowners are hereby notified to submit a copy of the rental lease and executed HOA Lease Addendum to Abaris Realty if the home is rented no later than January 15, 2024. Those owners who fail to comply with this requirement will be subject to further enforcement action as specified in the HOA governing documents.**

### PARKING REMINDERS:

We continue to observe vehicles being blatantly parked illegally in marked "NO PARKING" areas along the streets and on the grassy areas adjacent to the single-family home garages. In cases where the vehicle is posing a safety hazard, towing will be enforced. It is also very important to abide by the NO PARKING signs for on-street parking within the community. This will allow for the County snow plows to have full access to clear the snow in an efficient manner without having to maneuver around illegally parked vehicles. This time of year, we understand residents will be having more visitors than usual and we ask that you make sure all resident and guest vehicles are parked in compliance with the parking rules and regulations. We would regret anyone having their vehicle ticketed or towed during the holiday season.

### SIDEWALK SNOW REMOVAL:

All single-family homeowners are reminded of the County's law that requires you to clear any County owned sidewalk that abuts your lot of snow/ice within 24 hours after the storm ends.

### COMMISSION ON COMMON OWNERSHIP COMMUNITIES:

Please see the enclosed flyer containing information about the Montgomery County Commission on Common Ownership Communities. This annual notification is required per Montgomery County law.

**BOARD MEETING DATES IN 2024**

In 2024 the virtual Board meetings will be held on the second Thursday of every other month at 7:00 p.m. via ZOOM during the months of February, April, June, August, October and December. Homeowners are welcome to participate in the meetings by phone using the following link or call instructions:

Link: <https://abarisrealty.zoom.us/j/9144800786?pwd=EeNIFVtGZyAhfhx13R4iVD0zopo8h2.1>

Dial In: 301-715-8592  
Meeting ID: 914 480 0786  
Passcode: 151661

If you should have any questions regarding the budget, please feel free to attend an HOA Board meeting or you may also contact me directly at [sambush@abarisrealty.com](mailto:sambush@abarisrealty.com) Please be sure to visit the HOA's website at <https://www.clarksburgridgehoa.org>

On behalf of the Board, I wish you a very happy and healthy holiday season!

CLARKSBURG RIDGE HOA  
APPROVED 2024 BUDGET

				6 MONTHS		APPROVED
AUDIT	AUDIT	AUDIT	AUDIT	ACTUAL	BUDGET	BUDGET
2019	2020	2021	2022	2023	2023	2024
				<b>Acct.</b>	<b>Revenues:</b>	
					<b>Assessments</b>	
\$ 173,210.28	\$ 177,336.00	\$ 177,336.00	\$ 182,750.57	41080	Homeowner Assoc Fee	\$ 98,819.20 \$ 193,545.00 \$ 193,545.00
\$ 2,595.00	\$ 343.00	\$ 567.07	\$ 974.50	41400	Late/Interst Fees	\$ 795.00 \$ 1,000.00 \$ 1,000.00
\$ 2,221.10	\$ 1,446.45	\$ 1,967.05	\$ 974.50	41440	Legal Fees	\$ 1,254.17 \$ 2,000.00 \$ 2,000.00
\$ 1,400.00	\$ 365.93	\$ 2,107.08	\$ 800.00	41560	Miscellaneous	\$ 1,285.88 \$ 1,500.00 \$ 1,500.00
\$ 179,426.38	\$ 179,491.38	\$ 181,977.20	\$ 185,499.57		Total Assessments	\$ 102,154.25 \$ 198,045.00 \$ 198,045.00
					<b>Other Revenue</b>	
\$ 2,995.11	\$ 1,605.41	\$ 313.79	\$ 757.08	43020	Interest Revenue	\$ 3,359.74 \$ 1,500.00 \$ 5,370.00
			\$ 2,094.40	43510	Bad Debt Recovery	
\$ 25.00	\$ (50.00)	\$ 150.00	\$ 425.00	43920	NSF Cost	
\$ 3,020.11	\$ 1,555.41	\$ 463.79	\$ 3,276.48		Total Other Revenue	\$ 3,359.74 \$ 1,500.00 \$ 5,370.00
\$ 182,446.49	\$ 181,046.79	\$ 182,440.99	\$ 188,776.05		<b>TOTAL REVENUES:</b>	\$ 105,513.99 \$ 199,545.00 \$ 203,415.00
					<b>Expenses:</b>	
					<b>Administrative</b>	
\$ 25,326.00	\$ 27,000.00	\$ 27,000.00	\$ 28,500.00	50020	Management Fees	\$ 14,749.98 \$ 29,500.00 \$ 30,400.00
\$ 4,345.60	\$ 4,613.55	\$ 4,586.85	\$ 1,772.00	50040	Legal	\$ 1,952.55 \$ 4,000.00 \$ 4,000.00
\$ 2,550.00	\$ 2,702.00	\$ 2,829.00	\$ 2,900.00	50060	Accounting/Audit	\$ 100.00 \$ 3,150.00 \$ 3,550.00
\$ 3,408.67	\$ 3,434.69	\$ 2,551.10	\$ 1,933.52	50120	Postage/Printing	\$ 1,661.94 \$ 2,000.00 \$ 2,000.00
\$ 3,240.00	\$ 3,816.00	\$ 3,816.00	\$ 4,134.00	50190	Community Inspections	\$ 4,452.00 \$ 4,770.00
\$ -				50380	Bank Fees	
\$ 405.00	\$ 810.00	\$ 810.00	\$ 810.00	50590	Montg. Co. Assmt.	\$ 1,033.00 \$ 1,033.00
		\$ 1,800.00		50620	Reserve Study	\$ - \$ -
\$ -				50710	Community Activities	\$ - \$ -
\$ 200.00	\$ 1,302.14	\$ 1,358.20	\$ 400.00	50830	Website	\$ 412.00 \$ 1,000.00 \$ 1,000.00
\$ 4,437.77	\$ (3,489.21)	\$ (3,710.71)		50880	Bad Debt	\$ - \$ -
\$ 2,431.21	\$ 1,400.00	\$ 750.00	\$ 675.00	50980	Miscellaneous	\$ 391.06 \$ 1,000.00 \$ 1,000.00
\$ 46,344.25	\$ 41,589.17	\$ 41,790.44	\$ 41,124.52		Total Administrative	\$ 19,267.53 \$ 46,135.00 \$ 47,753.00
					<b>Contracted Services</b>	
\$ 9,597.24	\$ 9,597.24	\$ 9,676.74	\$ 17,424.03	52020	Trash	\$ 6,664.75 \$ 15,741.00 \$ 16,250.00
\$ 36,965.00	\$ 38,070.00	\$ 40,000.00	\$ 46,273.50	52040	Grounds/Landscaping	\$ 14,332.50 \$ 47,775.00 \$ 47,775.00
\$ 873.00				52060	Exterminating	\$ 500.00 \$ 500.00
\$ 19,064.32	\$ (1,807.50)			52280	Security	\$ 2,974.00 \$ 696.00
\$ 10,663.78	\$ 10,637.28	\$ 10,798.23	\$ 11,002.32	52300	Cleaning	\$ 5,501.16 \$ 11,500.00 \$ 11,845.00
\$ 14,963.50	\$ 2,242.00	\$ 28,591.43	\$ 17,170.00	52320	Snow Removal	\$ 23,000.00 \$ 23,000.00
\$ 92,126.84	\$ 58,739.02	\$ 89,066.40	\$ 91,869.85		Total Contract Services	\$ 26,498.41 \$ 101,490.00 \$ 100,066.00
					<b>Maintenance Repairs</b>	
\$ 7,290.00	\$ 3,670.00	\$ 17,377.50	\$ 2,617.00	53260	Grounds/Landscaping	\$ 1,250.00 \$ 5,500.00 \$ 5,500.00
\$ 3,305.00	\$ 925.00	\$ 7,720.00		53280	Tree Care	\$ 2,000.00 \$ 2,000.00
\$ 3,056.46	\$ 3,417.81	\$ 3,708.56	\$ 4,081.88	53340	Dog Waste Stations	\$ 1,428.36 \$ 4,500.00 \$ 4,500.00
\$ 2,801.45		\$ 4,629.00	\$ 3,015.91	53420	General Repairs	\$ 2,500.00 \$ 2,500.00
\$ 16,452.91	\$ 8,012.81	\$ 33,435.06	\$ 9,714.79		Total Malnten. Repairs	\$ 2,678.36 \$ 14,500.00 \$ 14,500.00
					<b>Insur, Taxes, License</b>	
\$ 4,882.25	\$ 4,272.88	\$ 5,201.51	\$ 4,655.69	59100	Insur-Master Policy	\$ 279.40 \$ 5,580.00 \$ 5,500.00
\$ -				59200	Insur-Workmen's Comp	
\$ 268.00				59300	Taxes-Corp Inc. Taxes	\$ 100.00 \$ 1,340.00
\$ 1,545.39	\$ 1,631.50	\$ 1,720.96	\$ 1,840.41	59400	Real Estate Taxes	\$ 1,740.00 \$ 3,867.00
\$ 6,695.64	\$ 5,904.38	\$ 6,922.47	\$ 6,496.10		Total Ins, Tax, License	\$ 279.40 \$ 7,420.00 \$ 10,707.00
					<b>Replacmnt. Reserves</b>	
\$ 27,000.00	\$ 27,000.00	\$ 27,000.00	\$ 30,000.00	63110	Replacement Reserves	\$ 15,000.00 \$ 30,000.00 \$ 30,389.00
\$ 27,000.00	\$ 27,000.00	\$ 27,000.00	\$ 30,000.00		Total Repl. Reserves	\$ 15,000.00 \$ 30,000.00 \$ 30,389.00
\$ 188,619.64	\$ 141,245.38	\$ 198,214.37	\$ 179,205.26		<b>TOTAL EXP. &amp; RES.</b>	\$ 63,723.70 \$ 199,545.00 \$ 203,415.00
\$ (6,173.15)	\$ 39,801.41	\$ (15,773.38)	\$ 9,570.79		<b>NET INCOME/(LOSS)</b>	\$ 41,790.29 \$ - \$ -



Montgomery County  
Commission on Common Ownership Communities Department of Housing & Consumer Affairs  
1401 Rockville Pike, 4<sup>th</sup> Floor Rockville, Maryland 20852  
[www.montgomerycountymd.gov/ccoc](http://www.montgomerycountymd.gov/ccoc) or [ccoc@montgomerycountymd.gov](mailto:ccoc@montgomerycountymd.gov)

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## Annual Notice

### We Want You to Know About The Montgomery County Commission on Common Ownership Communities

Montgomery County recognizes that a substantial proportion of all its citizens now live in condominium, cooperative, and homeowner associations, generally called "common ownership communities." In order to serve better the special needs of these communities, to act as their advocate, and to maintain and improve the quality of life in these communities, the county created the **Commission on Common Ownership Communities**, operating under the authority of Chapter 10B of the Montgomery County Code.

The commission has 3 basic duties:

**Education:** The commission provides free information to both members and governing bodies about their rights and duties under Maryland law, as well as advice on how to properly operate the association, and avoid complaints. Among other tools, it offers a "Manual and Resource Guide" for boards of directors, and detailed information on such topics as architectural control, assessments, and meetings – all of which can be found on the commission website. It publishes a newsletter summarizing recent developments affecting common ownership communities.

**Legislation:** The commission advocates for common ownership communities concerning proposed laws and regulations at the local and state level.

**Dispute resolution:** The commission can hear and resolve certain disputes between members of the communities and their governing bodies, and its decisions are legally binding on the parties. Copies and easy-to-read summaries of its decisions are posted on its website and reviewed in its newsletter.

The commission is composed of 15 volunteers who are appointed for three-year terms. Eight members must be residents of common ownership communities and the other seven must be professionals who work with the communities, such as property managers, lawyers, developers, and realtors. Every fall, the county publishes a request for applicants to the commission to replace those whose terms are due to expire.

For more information on the Commission and its services, or to contact staff:  
[www.montgomerycountymd.gov](http://www.montgomerycountymd.gov) or [ccoc@montgomerycountymd.gov](mailto:ccoc@montgomerycountymd.gov)

If you have questions or need advice, the CCOC prefers to be contacted by email at:  
[CCOC@montgomerycountymd.gov](mailto:CCOC@montgomerycountymd.gov)